

# WATCHES - WHY IS IT SO IMPORTANT TO HAVE REGULAR UPDATES TO YOUR INSURANCE VALUATIONS?

Watches are highly collectable, take up little space and incur no Capital Gains Tax. As such they are becoming increasingly popular as an investment option. We were recently asked by a broker to undertake a review of a client's Rolex collection. The increases clearly illustrate how the volatility in market values renders essential the necessity for regular insurance valuations. This lively appreciation in value is not just at the high end of the spectrum but is impacting even the most basic models too!



## Gentleman's steel Oyster perpetual bracelet watch, ref 116000

|        |                       |
|--------|-----------------------|
| £1,970 | in around 2000        |
| £2,340 | in around 2005        |
| £3,600 | in around 2015        |
| £4,100 | today – 108% increase |



## Gentleman's steel Oyster perpetual Submariner bracelet watch, ref 14060

|        |                       |
|--------|-----------------------|
| £1,450 | in around 2000        |
| £1,970 | in around 2005        |
| £4,500 | in around 2015        |
| £5,750 | today – 296% increase |



## Gentleman's 18 carat yellow gold Oyster Cosmograph Daytona bracelet watch, ref 116528

|         |                       |
|---------|-----------------------|
| £10,500 | in around 2000        |
| £13,370 | in around 2005        |
| £23,060 | in around 2015        |
| £27,650 | today – 163% increase |

For more information please speak to your usual Towergate Advisor